

# NARUC Utility Rate School

## Draft Program Agenda



### Sunday

**5:30-6:30 pm**      **Welcome Reception and Registration**

### Monday

**7:00 - 8:00**      **Registration and Full Breakfast (*provided each morning*)**

**8:00 - 8:15**      **Welcome, Introductions, and Instructions**

**8:15 - 8:45**      **Water Industry Perspective on the Mock Case Issues**

**8:45 - 9:30**      **Economic Basis for Public Utility Regulation**

9:30 - 9:45      Morning Break

**9:45 - 10:30**      **Legal Basis for Public Utility Regulation**

10:30 - 10:45      Morning Break

**10:45 - 11:30**      **Basics of Utility Rate Setting**

**11:30 - 12:15**      **Mock Rate Case Panel: Pre-filing Briefing for the Case**

12:15 - 1:30      Lunch (on your own)

**1:30 - 3:00**      **Developing the Rate Base**

3:00 - 3:15      Afternoon break

**3:15 - 3:30**      **Choosing the Test Year for Revenue Requirements**

**3:30 - 3:45**      **Mock Rate Case: Getting Started and Sample Adjustments**

**3:45 - 5:00**      **Team Session**

### Tuesday

**8:15 - 8:45**      **Balance Sheets and Income Statements**

**8:45 - 9:45**      **Team Session**

9:45 - 10:00      Morning Break

**10:00 - 11:00**      **Operating Expenses, Depreciation, Taxes, and Trackers (Part 1)**

11:00 - 11:15      Morning Break

**11:15 - 12:15**      **Operating Expenses, Depreciation, Taxes, and Trackers (Part 2)**

12:15 - 1:30      Lunch (on your own)

**1:30 - 5:00**      **Team Session**

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## Wednesday

<b>8:15 - 9:30</b>	<b>Discussion on Current Issues</b>
9:30 - 9:45	Morning Break
<b>9:45 - 10:45</b>	<b>Corporate Finance, Cost of Capital, and Capital Structure (Part 1)</b>
10:45 - 11:00	Morning Break
<b>11:00 - 12:15</b>	<b>Corporate Finance (Part 2)</b>
12:15 - 1:30	Lunch (on your own)
<b>1:30 - 4:30</b>	<b>Team Session</b>

## Thursday

<b>8:00 - 9:00</b>	<b>Mock Rate Case Team Solution Review</b>
<b>9:00 - 10:15</b>	<b>Rate Design Theory, Principles, and Concepts</b>
10:15 - 10:30	Morning Break
<b>10:30 - 11:30</b>	<b>Cost-Allocation Methods</b>
11:30 - 11:45	Morning Break
<b>11:45 - 12:45</b>	<b>Rate-Design Methods</b>
12:45 - 2:00	Lunch (on your own)
<b>2:00 - 5:00</b>	<b>Team Session</b>
6:00 - 8:00	Reception and Awards Dinner

## Friday

<b>8:15 - 9:00</b>	<b>Mock Rate Case Panel: Closing Arguments of the Parties</b>
<b>9:00 - 9:15</b>	<b>Analysis and Discussion of Team Solutions</b>
<b>9:15 - 9:30</b>	<b>Awarding of Program Certificates</b>
9:30	Adjourn
<b>10:00 – 11:00 am</b>	<b>Bonus Session: Topic TBD</b>

*Notice: The Mock Rate Case and materials provided at the NARUC Utility Rate School are instructional tools intended only for use by registered attendees of the course. The Utility Rate School is not prescriptive and practitioners are encouraged to consult additional resources on utility ratemaking. The views and opinions of individual program faculty members do not necessarily represent the views, opinions, or policies of NARUC, NARUC member commissions.*

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