

NARUC Utility Rate School Agenda Eastern Time Zone



Wednesday * October 7

3:00-4:30 Welcome to Rate School, Meet Faculty and Coaches, What to Expect, Class Materials, Hints for success, Glossary of terms, Meet your Team!

Monday * October 19

11:00-11:15am **Welcome, Introductions, and Instructions**
15 min. Paul Kjellander &/or Andrew Fay
Cathy Pedemonti, Utilities Examiner, State of CT Public Utilities Regulatory Authority

11:15-12:00pm **Basics of Utility Rate Setting**
45 min. John F. Guastella, President, Guastella Associates, Inc.

12:00 – 12:15am Break

12:15am-1:00pm **Developing the Rate Base Part 1**
45 min. Stephen Genzer, Partner, Saul Ewing, Arnstein, & Lehr LLP
David Spacht, VP, CFO, & Treasurer, Artesian Water Company

1:00 – 1:15pm Break

1:15-1:45pm **Developing the Rate Base Part 2**
45 min. Stephen Genzer, Partner, Saul Ewing, Arnstein, & Lehr LLP
David Spacht, VP, CFO, & Treasurer, Artesian Water Company

1:45-2:15pm Break

2:15-2:45pm **Choosing the Test Year for Revenue Requirements**
30 min. Patrick Carr, Deputy Director, Utility Accounting and Finance, Virginia SCC
2:45 – 3:00 pm **Mock Rate Case: Getting Started and Sample Adjustments**
15 min. John Tomac, Sr. Dir. Rates and Regulations, Eastern Div., American Water

3:00- 3:15pm Break

3:15- 5:00 pm **Team Working Session**
105 min. Getting Started on the Case

Tuesday * October 20

11:00- 11:45am **Balance Sheets and Income Statements**
45 min. John Tomac, Sr. Dir. Rates and Regulations, Eastern Div., American Water

11:45 – 12:00pm Break

12:00-12:45pm **Operating Expenses, Depreciation, Taxes, and Trackers**
45 min. Patrick Carr, Deputy Director, Utility Accounting and Finance, Virginia SCC

12:45-1:00pm Break

1:00 - 1:45pm **Operating Expenses, Depreciation, Taxes, and Trackers (continued)**

45 min Patrick Carr, Deputy Director, Utility Accounting and Finance, Virginia SCC

1:45 -2:15 pm Break

2:15 - 3:00pm
45 min. **Examples**
Patrick Carr, Deputy Director, Utility Accounting and Finance, Virginia SCC

3:00-3:15 pm Break

3:15- 5:00pm
105 min. **Team Working Session**
Rate Base and Income Statement

Wednesday * October 21

11:00-11:45am
45 min **Corporate Finance, Cost of Capital, and Capital Structure - Part 1**
Tommy Oliver, Executive Director, Rate and Regulatory Affairs Roanoke Gas Company
David Spacht, VP, CFO, & Treasurer, Artesian Water Company

11:45- 12:00pm Break

12:00 – 12:45pm
45 min. **Corporate Finance, Cost of Capital, and Capital Structure - Part 2**
Tommy Oliver, Executive Director, Rate and Regulatory Affairs Roanoke Gas Company

12:45- 1:00pm Break

1:00 – 1:45pm
45 min. **Corporate Finance, Cost of Capital, and Capital Structure - Part 3**
David Spacht, VP, CFO, & Treasurer, Artesian Water Company

1:45 – 2:15pm Break

2:15- 2:45pm
30 min. **Consumer Perspective on Corporate Finance**
Paul Schulz, Utility Rate Analyst, MT Consumer Counsel

2:45 – 3:00pm Break

3:00 – 5:00pm
120 min. **Team Working Session**
Return on Equity & Mock Rate Case Team Solution Review

Thursday * October 22

11:00 - 11:45 am
45 min. **Cost-Allocation Methods**
John F. Guastella, President, Guastella Associates, Inc

11:45 – 12:00pm Break

12:00 - 12:45pm
45 min **Rate-Design Methods Part 1**
Steve Olea, Arizona Corporation Commission

12:45 – 1:00pm Break

1:00-1:45pm
45 min. **Rate-Design Methods Part 2**
Steve Olea, Arizona Corporation Commission

1:45 -2:15pm

Break

2:15- 4:15pm

120 min.

Team Working Session Rate Design

Friday * October 23

11:00- 12:30

90 min.

Analysis and Discussion of Team Solutions

Steve Olea, Arizona Corporation Commission

Distribution of Certificates: Final evaluations/CEU and CLE forms completed.

Notice: The Mock Rate Case and materials provided at the NARUC Utility Rate School are instructional tools intended only for use by registered attendees of the course. The Utility Rate School is not prescriptive and practitioners are encouraged to consult additional resources on utility ratemaking. The views and opinions of individual program faculty members do not necessarily represent the views, opinions, or policies of NARUC or its member commissions.
