

# NARUC Utility Rate School Agenda Eastern Time Zone



## Tuesday, October 7

**3:00-4:30** Welcome to Rate School, Meet Faculty and Coaches, What to Expect, Class Materials, Hints for success, Glossary of terms, Meet your Team!

## Monday \* October 19

**11:00-11:15am** **Welcome, Introductions, and Instructions**  
15 min.  
Paul Kjellander &/or Andrew Fay  
Cathy Pedemonti, Utilities Examiner, State of CT Public Utilities Regulatory Authority

**11:15-12:00pm** **Basics of Utility Rate Setting**  
45 min.  
John F. Guastella, President, Guastella Associates, Inc.

12:00 – 12:15am Break

**12:15am-1:00pm** **Developing the Rate Base Part 1**  
45 min.  
Stephen Genzer, Partner, Saul Ewing, Arnstein, & Lehr LLP  
David Spacht, VP, CFO, & Treasurer, Artesian Water Company

1:00 – 1:15pm Break

**1:15-1:45pm** **Developing the Rate Base Part 2**  
45 min.  
Stephen Genzer, Partner, Saul Ewing, Arnstein, & Lehr LLP  
David Spacht, VP, CFO, & Treasurer, Artesian Water Company

1:45-2:15pm Break

**2:15-2:45pm** **Choosing the Test Year for Revenue Requirements**  
30 min.  
Patrick Carr, Deputy Director, Utility Accounting and Finance, Virginia SCC

**2:45 – 3:00 pm** **Mock Rate Case: Getting Started and Sample Adjustments**  
15 min.  
John Tomac, Sr. Dir. Rates and Regulations, Eastern Div., American Water

3:00- 3:15pm Break

**3:15- 5:00 pm** **Team Working Session**  
105 min.  
Getting Started on the Case

## Tuesday \* October 20

**11:00- 11:45am** **What to Expect**  
45 min.  
Paul Kjellander/Andrew Fay & Cathy Pedemonti

**Balance Sheets and Income Statements**  
John Tomac, Sr. Dir. Rates and Regulations, Eastern Div., American Water

11:45 – 12:00pm Break

**12:00-12:45pm** **Operating Expenses, Depreciation, Taxes, and Trackers**  
45 min.  
Patrick Carr, Deputy Director, Utility Accounting and Finance, Virginia SCC

12:45-1:00pm	Break
<b>1:00 - 1:45pm</b> 45 min	<b>Operating Expenses, Depreciation, Taxes, and Trackers</b> (continued) Patrick Carr, Deputy Director, Utility Accounting and Finance, Virginia SCC
1:45 -2:15 pm	Break
<b>2:15 - 3:00pm</b> 45 min.	<b>Examples</b> Patrick Carr, Deputy Director, Utility Accounting and Finance, Virginia SCC
3:00-3:15 pm	Break
<b>3:15- 5:00pm</b> 105 min.	<b>Team Working Session</b> Rate Base and Income Statement

### Wednesday \* October 21

<b>11:00-11:45am</b> 45 min	<b>Corporate Finance, Cost of Capital, and Capital Structure - Part 1</b> Tommy Oliver, Executive Director, Rate and Regulatory Affairs Roanoke Gas Company David Spacht, VP, CFO, & Treasurer, Artesian Water Company
11:45- 12:00pm	Break
<b>12:00 – 12:45pm</b> 45 min.	<b>Corporate Finance, Cost of Capital, and Capital Structure - Part 2</b> Tommy Oliver, Executive Director, Rate and Regulatory Affairs Roanoke Gas Company
12:45- 1:00pm	Break
<b>1:00 – 1:45pm</b> 45 min.	<b>Corporate Finance, Cost of Capital, and Capital Structure - Part 3</b> David Spacht, VP, CFO, & Treasurer, Artesian Water Company
1:45 – 2:15pm	Break
<b>2:15- 2:45pm</b> 30 min.	<b>Consumer Perspective on Corporate Finance</b> Paul Schulz, Utility Rate Analyst, MT Consumer Counsel
2:45 – 3:00pm	Break
<b>3:00 – 5:00pm</b> 120 min.	<b>Team Working Session</b> Return on Equity & Mock Rate Case Team Solution Review

### Thursday \* October 22

<b>11:00 - 11:45 am</b> 45 min.	<b>Cost-Allocation Methods</b> John F. Guastella, President, Guastella Associates, Inc
11:45 – 12:00pm	Break
<b>12:00 - 12:45pm</b> 45 min	<b>Rate-Design Methods</b> Part 1 Steve Olea, Arizona Corporation Commission
12:45 – 1:00pm	Break
<b>1:00-1:45pm</b> 45 min.	<b>Rate-Design Methods</b> Part 2 Steve Olea, Arizona Corporation Commission
1:45 -2:15pm	Break

**2:15- 4:15pm**  
120 min.

**Team Working Session Rate Design**

**Friday \* October 23**

**11:00- 12:30**  
90 min.

**Analysis and Discussion of Team Solutions**  
Steve Olea, Arizona Corporation Commission

**Distribution of Certificates: Final evaluations/CEU and CLE forms completed.**

*Notice: The Mock Rate Case and materials provided at the NARUC Utility Rate School are instructional tools intended only for use by registered attendees of the course. The Utility Rate School is not prescriptive and practitioners are encouraged to consult additional resources on utility ratemaking. The views and opinions of individual program faculty members do not necessarily represent the views, opinions, or policies of NARUC or its member commissions.*

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