

NARUC Utility Rate School Agenda

All times are set in the Eastern Time Zone

ONLINE ADVANCE CLASSES for ALL STUDENTS



Sept. 29th: 3:00 – 4:00 Orientation - Online
October 6th: 3:00 – 4:00 Rate School Basic Accounting Principles – Online
October 13th: 3:00 – 4:00 Team Meetings - Online

NOTE: Students to be on camera for all applicable online sessions and Team Meetings.

*Specifics on the agenda are subject to change.

Sunday – In Person Students

5:00 – 6:30pm Registration and Welcome Reception

Monday

7:30 – 8:00 Continental Breakfast (In Person Students)

8:00– 8:05am Welcome

8:05-8:20am Why We Do the Things We Do

8:20 - 9:00am Legal Background for Rate Setting

9:00 – 9:15am Break

9:15 – 10:00am Basics of Utility Rate Setting

10:00 – 10:15am Break

10:15 – 11:00am Financial Statements

11:00 - 11:15am Break

11:15 -11:45am Choosing the Test Year for Revenue Requirements

11:45 – 1:00pm Team Meeting Luncheon

1:00 – 1:45pm Developing the Rate Base

1:45-2:00pm Break

2:00 – 2:45pm Developing the Rate Base – Part 2

2:45 – 3:00pm Break

3:00 – 3:30 pm **Mock Rate Case: Getting Started and Sample Adjustments**

3:45 - 5:30pm **Team Working Session**
Getting Started: Rate Base

Tuesday

7:45 – 8:30 Continental Breakfast (In Person Students)

8:30- 9:30am **Team Working Session: Wrapping up Rate Base**

9:30 – 9:45am Break

9:45 -10:45am **Operating Expenses, Depreciation, Taxes, and Trackers Part 1**

10:45 – 11:00am Break

11:00 – 11:45 **Team Meetings: Operating Expenses**

11:45 – 1:15 Lunch Break

1:15 – 2:00pm **Operating Expenses, Depreciation, Taxes, and Trackers** (continued)

2:00 - 2:30pm **Questions, Review and Prep for Income Statements**

2:30 – 2:45pm Break

2:45 – 5:00pm **Team Working Session**
Income Statement

5:30 – 7:00 Tuesday Trivia (In Person Students Only) Emcee Paul Kjellander

Wednesday

7:45 – 8:30 Continental Breakfast (In Person Students)

8:30 – 9:15 **Economics Behind Utility Regulation Session -NEW**

9:15 – 9:30 Break

9:30 – 10:30am **Corporate Finance, Capital Structure, and Cost of Capital - Part 1**

10:30– 10:45 Break

10:45 - 11:45am **Corporate Finance, Capital Structure, and Cost of Capital - Part 2**

11:45 – 1:15 Lunch break

1:15 – 2:00pm **Cost of Equity - Part 3**

2:00 – 2:30pm **Consumer Perspective on Corporate Finance**

2:30 – 2:45pm Review the day and how it all fits
(What you need to know for Team Working Session)

3:00 – 5:00pm Team Working Session
Return on Equity

5:30- 6:15 Wind Down Wednesday Yoga

Thursday

7:45 – 8:30 Continental Breakfast (In Person Students)

8:30 – 9:00am Team Working Session
Mock Rate Case Team Solution Review

9:00 - 9:15 Break

9:15 – 9:45 Kahoot Competition! Using an interactive and competitive game, students will compete answering Rate School questions. Prizes to be awarded!

9:45 – 10:00 Break

10:00 - 10:45am Cost-Allocation Methods

10:45 – 11:00am Break

11:00 – 11:45am Rate-Design Methods – Part 1

11:45 - 1:15 Lunch Break

1:15 -2:00pm Rate Design Methods –Part 2

2:00 – 4:00pm Team Working Session Rate Design

6:00 Rate School Graduation Reception & Dinner

Friday

8:00 – 9:00 Continental Breakfast (In Person Students)/ Hotel Check Outs

9:00 – 10:00am Electric, Gas and Performance Based Ratemaking

10:00 -10:15am Break

10:15 – 11:15am Don't Lose the Forest for the Trees

This week Rate School Students learned about the ratemaking process and have calculated some detailed adjustments. **Now what?** This interactive session will explain the significance of the bigger picture, such as consideration of utility policy issues and commission precedents as well as answer any questions you may have.

Whether you are advocating for a party or advising a commission, you need to understand how ratemaking works to better understand the issues at hand. Parties to a utility rate proceeding come with different perspectives and objectives, but in the end all parties are interested in knowing what can and will be included in rates, at what level, and why. Come prepared to ask your questions for the Rate School Team to answer.

11:15 -11:30am Break

11:30 – 12:30pm Analysis and Discussion of Team Solutions PLUS Team Awards!
